

20th November, 2024

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 539254

Scrip Code: ADANIENSOL

Dear Sir,

Sub: Intimation for execution of Share Purchase Agreement for acquiring 100% Equity Shares of Pune- III Transmission Limited.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform you that Adani Energy Solutions Limited (AESL), has on 19th November, 2024 at about 03.00 p.m. IST executed Share Purchase Agreement (SPA) with PFC Consulting Limited for acquiring 100% Equity Shares of Pune- III Transmission Limited (“PTL”).

PTL Projects includes Establishment of New 2x1500 MVA, 765/400 kV & 3x500 MVA, 400/220 kV Pune-III (GIS) S/s and setting up of ~322 km (816 ckm) transmission line.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are given as under: -

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Pune- III Transmission Limited i) Authorized Share Capital: Rs. 1 Lakh. ii) Paid-Up Share Capital: Rs. 1 Lakh. iii) Turnover: Not applicable
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	No

Adani Energy Solutions Ltd

Adani Corporate House
Shantigram, Near Vaishno Devi Circle,
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CIN: L40300GJ2013PLC077803

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Sr. No.	Particulars	Details
c)	Industry to which the entity being acquired belongs	Electric Utilities (Transmission Service Provider)
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition is proposed to further AESL's strategy for enhancing value for its shareholders through organic as well as inorganic opportunities. PTL will aim to implement evacuation of 7 GW of Renewable Energy (RE) from Khavda RE Park, under Phase IV Part D package.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	Completed
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Equity Shares are being acquired at a face value of Rs.10/- each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	PTL is incorporated in India and registered with the Registrar of Companies, New Delhi on 16 th January, 2024. History of last 03 years turnover – Not Applicable

Kindly take the same on records.

Yours faithfully,

For, Adani Energy Solutions Limited

Jaladhi Shukla
Company Secretary

Adani Energy Solutions Ltd

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